



DAILY STOCK MARKET NEWS

MONDAY, JULY 17, 2023



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TECHNICAL INFORMATION OF MARKET

	16-July-23	13-July-23	% Change
Avg Trade Vol(20 days-mn)	188.89	182.02	3.77%
Avg Turnover (20 days-TK-mn)	7,166.60	7,034.30	1.88%
DSEX EMA (15 Days)	6,335.44	6,330.52	0.08%
DSEX RSI (14 days)	65.18	57.52	13.32%
DSEX MFI (14 days)	61.30	55.63	10.19%

INDEX SUMMARY

Index	16-July-23	13-July-23	Point Change	% Change
DSEX	6367.42	6341.10	26.324	0.415%
DSES	1387.30	1379.42	7.885	0.572%
DSE30	2202.89	2197.03	5.860	0.267%

MARKET ACTIVITIES

	16-July-23	13-July-23	Change
Mkt. Turnover (BDT mn)	9,337.54	7,508.56	24.359%
Mkt. Turnover (USD mn)	86.05	69.20	24.359%
Total No of Trade	218,553	165,136	32.35%
Trade Volume (mn)	251.74	206.38	21.98%
Mkt. Velocity (last 22 trading)	25.16%	25.35%	-20

MARKET VALUATION

	16-July-23	13-July-23	% Change
Mkt Capitalization (BDT bn)	7,624.80	7,611.96	0.17%
Mkt Capitalization (USD bn)	70.27	70.15	0.17%
Trailing Market P/E	21.26	21.14	0.58%
Annualized Market P/E	19.65	19.53	0.60%
Dividend Yield'	3.21%	3.22%	-0.94

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Hedge Funds Boosted Their Bets Against the Yen Just Before Currency's Rally

Hedge funds turned the most bearish on the yen in more than a year just as the currency was in the midst of a two-week rally. Leveraged funds increased their net-short position on the yen by 3,582 contracts to 58,099

Source : *Bloomberg ASIA Edition*

A \$10 Trillion Stock Market Rally Faces Crucial Test in Earnings

A near-\$10 trillion rally for global stocks this year will face a make-or-break moment as hundreds of companies report earnings over the next few weeks.

Source : *Bloomberg US Edition*

Exports continue to depend on five key markets

Five developed nations have continued to account for more than half of Bangladesh's export earnings, highlighting the country's narrow market base and the vulnerability it faces.

Source: *The Daily Star*

Bank Asia to invest in a digital bank

Bank Asia has decided to be a sponsor shareholder of a proposed digital bank by investing Tk 12.50 crore, said the private bank yesterday.

Source: *The Daily Star*

Why home solar scheme did not light up

According to stakeholders, Solar Home Systems, once the lone sources of illuminating homes in remote areas, could have been a potential solution to the ongoing load shedding caused by the crisis of primary energy – gas, coal, and oil.

Source : *The Business Standard*

How regulatory failures make consumers pay higher

While falling global commodity prices continue to elude local consumers hard-pressed by surging inflation, traders cite how high exchange rates and import restrictions hold them back from lowering prices.

Source : *The Business Standard*

Imports of cement clinker, stones soar amidst construction boom

In contrast to a slump in imports, especially luxury goods, due to import curbs amid the prevailing dollar crisis, there has been a 5% rise in the import of cement clinker through Chattogram port during fiscal 2022-23, maintaining its position as the leading imported commodity.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **IMF board approves \$3b bailout for Pakistan** (The International Monetary Fund's board approved a \$3 billion bailout program for Pakistan on Wednesday, the lender said, which will immediately disburse about \$1.2 billion to help the South Asian country)
- **Fragile UK economy set to dodge recession for now** (Britain's economy shrank by less than expected in May despite a bank holiday to mark King Charles' coronation and strikes, suggesting a widely forecast recession caused by high inflation and surging interest rates was not already under way.)
- **Sri Lanka's parliament approves domestic debt restructuring plan** (Sri Lanka's parliament approved a domestic debt restructuring plan on Saturday that is crucial to continue a \$2.9 billion bailout from the International Monetary Fund (IMF).
- **BB boosts digital refinance scheme to Tk 5.0 billion**
- **Foreign borrowing at floating rates hikes debt burden**
- **Australia expects unemployment rate to rise as global economy slows**
- **Long-term dollar financing to export industries assured**
- **World food price index falls to lowest level in two years**

TODAY'S IMPORTANT NEWS FROM DSE

TAKAFULINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 25, 2023 at 7:30 PM to consider, among others.

CITYGENINS: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.81 for April-June 2023 as against Tk. 0.65 for April-June 2022; EPS was Tk. 1.35 for January-June 2023 as against Tk. 1.04 for January-June 2022. NOCFPS was Tk. 1.25 for January-June 2023

BSEC NEWS: Awareness Message for Investors

Investors are requested to consider the following facts at the time of making investment decision in the Capital Market: 1. Without acquiring proper knowledge, information and experience regarding different aspect.

DSENEWS: Withdrawal of Authorized Representatives

Withdrawal of Authorized Representatives: AIBL Capital Market Services Ltd. (DSE TREC No. 234) has withdrawn two of its Authorized representatives i) Mr. Nasir Uddin Ahmed and ii) Mr. Kazi Mustaq Ahmed Khaled with immediate effect.

DSENEWS: Withdrawal of Authorized Representative

Withdrawal of Authorized Representative: Phoenix Securities Limited (DSE TREC No. 04) has withdrawn one of its Authorized representatives Mr. Md. Mahiuddin Howlader with immediate effect.

NATLIFEINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 19, 2023 at 3:00 PM to consider

PLFSL: Extension of suspension period of Trading of Shares

Referring to the earlier news disseminated on 26.06.2023 regarding Trading suspension of Shares of the Company, the Management of DSE, upon authorization of the Board, has decided to extend the

SINGERBD: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 20, 2023 at 2:30 PM

ALARABANK: Credit Rating Result

Credit Rating Information and Services Limited (CRISL) has assigned the rating of the Company as "AA" in the long term and "ST-2" in the short term along with Stable outlook based on audited financial statements up to December 31, 2022